



Member of the Financial Accounting Standards Foundation

Consolidated Financial Results for the Third Quarter of Fiscal Year Ending March 31, 2016

08-Feb -2016

Company Name : NID Co., Ltd.	Listing : JASDAQ
Security Code : 2349	URL : http://www.nid.co.jp/
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1. Consolidated Financial Results for the Third Quarter of Fiscal Year 2016 (From April 1, 2015 to December 31, 2015)

(1) Consolidated Operating Results (All figures are rounded down to the nearest million yen)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
3Q FY3/16	12,297	5.1	1,011	0.1	1,148	5.5	687	4.4
3Q FY3/15	11,699	0.2	1,009	Δ2.9	1,088	4.3	659	63.7

Note: Comprehensive income: 3Q FY3/16 599million yen (Δ33.4%) 3Q FY3/15 899million yen (130.4%)

	Net income per share	Diluted net income per share
	Yen	Yen
3Q FY3/16	181.73	-
3Q FY3/15	174.11	-

(2) Consolidated Financial Position

	Total Assets	Total Net Assets	Equity Ratio	Net Assets per Share
	Million yen	Million yen	%	Yen
3Q FY3/16	13,757	8,770	63.7	2,316.82
FY3/15	13,597	8,348	61.4	2,205.48

Note : Equity 3Q FY3/16 8,770million yen FY3/15 8,348million yen

2. Dividend Information

Registry Date	Dividends Per Share				
	First quarter	Second quarter	Third quarter	Year End	Full Year
	Yen	Yen	Yen	Yen	Yen
FY3/15	-	-	-	47.00	47.00
FY3/16	-	-	-		
FY3/16 (Forecasts)				47.00	47.00

Note: Revisions to the latest projected dividends: None

3. Consolidated Financial Forecasts for the Fiscal Year 2015(From April 1, 2015 to March 31, 2016)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full Year	16,500	1.7	1,550	9.5	1,650	5.9	925	16.9	244.35

Note: Revisions to the latest projected consolidated results: None

4.Others

(1) Changes in the scope of our consolidation, including changes in our subsidiaries : None

Consolidated subsidiaries : 0 added, 0 removed

(2) Application of simple accounting method : Yes

(3) Changes in accounting methodology, procedures, and the way our figures are displayed in the creation of our Quarter consolidated financial statements.

① Changes arising from revisions in accounting standards : Yes

② Changes arising from other reasons : None

③ Changes in estimation related to financial statements : None

④ Re-statement of revisions : None

(4) Shares issued (Common stock)

Shares issued as of term end (including treasury stock)	3Q FY3/16	4,369,830	FY3/15	4,369,830
Treasury stock as of term end	3Q FY3/16	584,328	FY3/15	584,279
Average shares issued during term	3Q FY3/16	3,785,538	3Q FY3/15	3,785,551

*Indication of quarterly review procedure implementation status

This quarterly earnings report is exempt from quarterly review procedure based upon the Financial Instruments and Exchange Act. It is under the review procedure process at the time of disclosure of this report.

*Regarding the appropriate use of our earnings projections and other notes.

All projections provided in this document are based on the most accurate information available at the time of this writing. However our actual results may differ from our projections due to various unforeseen reasons.

5. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Thousand yen)

	FY3/15	3rd Quarter FY3/16
Assets		
Current assets		
Cash and deposits	6,334,240	6,217,696
Notes and accounts receivable - trade	2,493,784	2,292,098
Securities	101,063	208,323
Work in process	318,033	588,175
Deferred tax assets	361,853	363,581
Other	191,863	191,689
Total current assets	9,800,839	9,861,566
Non-current assets		
Property, plant and equipment	256,059	254,898
Intangible assets	133,437	128,970
Investments and other assets		
Investment securities	2,533,289	2,562,693
Deferred tax assets	531,931	575,799
Guarantee deposits	248,941	271,232
Other	93,448	102,380
Total investments and other assets	3,407,610	3,512,105
Total non-current assets	3,797,107	3,895,974
Total assets	13,597,946	13,757,540
Liabilities		
Current liabilities		
Accounts payable - trade	387,978	407,203
Short-term loans payable	—	410,000
Accounts payable - other	315,276	433,929
Income taxes payable	411,418	123,331
Provision for bonuses	847,619	435,513
Other	592,606	463,365
Total current liabilities	2,554,899	2,273,342
Non-current liabilities		
Net defined benefit liability	2,077,768	2,132,770
Provision for directors' retirement benefits	555,250	535,925
Asset retirement obligations	37,547	38,119
Other	23,512	7,067
Total non-current liabilities	2,694,078	2,713,882
Total liabilities	5,248,978	4,987,224
Net assets		
Shareholders' equity		
Capital stock	653,352	653,352
Capital surplus	488,675	488,675
Retained earnings	7,982,725	8,492,763
Treasury shares	Δ1,226,430	Δ1,226,563
Total shareholders' equity	7,898,322	8,408,228
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	439,397	347,831

(Thousand yen)

	FY3/15	3rd Quarter FY3/16
Remeasurements of defined benefit plans	11,248	14,256
Total accumulated other comprehensive income	450,646	362,087
Total net assets	8,348,968	8,770,316
Total liabilities and net assets	13,597,946	13,757,540

(2) Consolidated Statements of Income

(Thousand yen)

	3rd Quarter FY3/15	3rd Quarter FY3/16
Net sales	11,699,671	12,297,904
Cost of sales	9,369,075	9,932,241
Gross profit	2,330,595	2,365,662
Selling, general and administrative expenses	1,321,026	1,354,656
Operating income	1,009,569	1,011,006
Non-operating income		
Interest income	62	2,655
Dividend income	39,665	47,386
Gain on sales of investment securities	31,846	37,780
Other	48,261	57,176
Total non-operating income	119,836	144,998
Non-operating expenses		
Interest expenses	1,088	1,100
Loss on sales of investment securities	457	—
Share of loss of entities accounted for using equity method	29,861	—
Taxes and dues	6,190	4,975
Other	3,350	1,775
Total non-operating expenses	40,948	7,851
Ordinary income	1,088,457	1,148,154
Extraordinary income		
Gain on sales of non-current assets	1,847	92
Gain on sales of investment securities	—	42,001
Total extraordinary income	1,847	42,093
Extraordinary losses		
Loss on retirement of non-current assets	783	0
Retirement benefit expenses	847	—
Loss on valuation of investment securities	—	91,090
Special retirement expenses	25,884	—
Office transfer expenses	10,291	648
Other	332	1,748
Total extraordinary losses	38,138	93,486
Income before income taxes and minority interests	1,052,165	1,096,761
Income taxes	393,065	408,802
Profit	659,099	687,959
Profit attributable to		
Profit attributable to owners of parent	659,099	687,959
Profit attributable to non-controlling interests	—	—
Other comprehensive income		
Valuation difference on available-for-sale securities	245,922	△91,565
Remeasurements of defined benefit plans, net of tax	△5,086	3,007
Total other comprehensive income	240,836	△88,558
Comprehensive income	899,936	599,400
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	899,936	599,400
Comprehensive income attributable to non-controlling interests	—	—