



Member of the Financial Accounting Standards Foundation

Consolidated Financial Results for the Third Quarter of Fiscal Year Ending March 31, 2015

09-Feb -2015

Company Name : NID Co., Ltd.	Listing : JASDAQ
Security Code : 2349	URL : http://www.nid.co.jp/
Representative : President Kiyoshi Suzuki	
Contact : Finance Manager Kazuo Shimoyama	Telephone : 81-8-3-6221-6811

1. Consolidated Financial Results for the Third Quarter of Fiscal Year 2015 (From April 1, 2014 to December 31, 2014)

(1) Consolidated Operating Results (All figures are rounded down to the nearest million yen)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
3Q FY3/15	11,699	0.2	1,009	Δ2.9	1,088	4.3	659	63.7
3Q FY3/14	11,679	5.2	1,039	75.3	1,043	68.9	402	34.4

Note: Comprehensive income: 3Q FY3/15 899million yen (130.4%) 3Q FY3/14 390million yen (20.9%)

	Net income per share	Diluted net income per share
	Yen	Yen
3Q FY3/15	174.11	-
3Q FY3/14	106.38	-

(2) Consolidated Financial Position

	Total Assets	Total Net Assets	Equity Ratio
	Million yen	Million yen	%
3Q FY3/15	13,298	8,183	61.5
FY3/14	12,204	7,386	60.5

Note : Equity 3Q FY3/15 8,183million yen FY3/14 7,386million yen

2. Dividend Information

Registry Date	Dividends Per Share				
	First quarter	Second quarter	Third quarter	Year End	Full Year
	Yen	Yen	Yen	Yen	Yen
FY3/14	-	-	-	45.00	45.00
FY3/15	-	-	-		
FY3/15 (Forecasts)				45.00	45.00

Note: Revisions to the latest projected dividends: None

3. Consolidated Financial Forecasts for the Fiscal Year 2015(From April 1, 2014 to March 31, 2015)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full Year	16,500	2.4	1,520	5.5	1,550	3.3	900	39.1	237.75

Note: Revisions to the latest projected consolidated results: None

4.Others

(1) Changes in the scope of our consolidation, including changes in our subsidiaries : None

Consolidated subsidiaries : 0 added, 0 removed

(2) Application of simple accounting method : Yes

(3) Changes in accounting methodology, procedures, and the way our figures are displayed in the creation of our Quarter consolidated financial statements.

① Changes arising from revisions in accounting standards : Yes

② Changes arising from other reasons : Yes

③ Changes in estimation related to financial statements : Yes

④ Re-statement of revisions : None

(4) Shares issued (Common stock)

Shares issued as of term end (including treasury stock)	3Q FY3/15	4,369,830	FY3/14	4,369,830
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Treasury stock as of term end	3Q FY3/15	584,279	FY3/14	584,237
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Average shares issued during term	3Q FY3/15	3,785,551	3Q FY3/14	3,785,560
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*Indication of quarterly review procedure implementation status

This quarterly earnings report is exempt from quarterly review procedure based upon the Financial Instruments and Exchange Act. It is under the review procedure process at the time of disclosure of this report.

*Regarding the appropriate use of our earnings projections and other notes.

All projections provided in this document are based on the most accurate information available at the time of this writing. However our actual results may differ from our projections due to various unforeseen reasons.

5. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Thousand yen)

	FY3/14	3rd Quarter FY3/15
Assets		
Current assets		
Cash and deposits	6,090,723	6,273,443
Notes and accounts receivable - trade	2,161,064	1,953,500
Securities	1,040	101,057
Work in process	177,820	583,517
Deferred tax assets	382,838	383,894
Other	184,829	246,246
Total current assets	8,998,317	9,541,659
Non-current assets		
Property, plant and equipment	242,189	256,929
Intangible assets	152,526	134,197
Investments and other assets		
Investment securities	1,660,171	2,394,285
Deferred tax assets	803,623	631,080
Guarantee deposits	257,822	248,981
Other	90,307	90,915
Total investments and other assets	2,811,924	3,365,262
Total non-current assets	3,206,640	3,756,388
Total assets	12,204,957	13,298,048
Liabilities		
Current liabilities		
Accounts payable - trade	346,744	352,148
Short-term loans payable	—	410,000
Accounts payable - other	366,397	472,962
Income taxes payable	253,701	200,544
Provision for bonuses	864,191	428,951
Other	305,180	615,794
Total current liabilities	2,136,215	2,480,401
Non-current liabilities		
Net defined benefit liability	2,161,036	2,114,615
Provision for directors' retirement benefits	439,300	456,400
Asset retirement obligations	36,969	37,360
Other	44,654	26,095
Total non-current liabilities	2,681,960	2,634,471
Total liabilities	4,818,176	5,114,873
Net assets		
Shareholders' equity		
Capital stock	653,352	653,352
Capital surplus	488,675	488,675
Retained earnings	7,295,103	7,850,660
Treasury shares	Δ1,226,430	Δ1,226,430
Total shareholders' equity	7,210,700	7,766,257
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	157,703	403,625

Remeasurements of defined benefit plans	18,377	13,291
Total accumulated other comprehensive income	176,081	416,917
Total net assets	7,386,781	8,183,174
Total liabilities and net assets	12,204,957	13,298,048

(2) Consolidated Statements of Income

(Thousand yen)

	3rd Quarter FY3/14	3rd Quarter FY3/15
Net sales	11,679,325	11,699,671
Cost of sales	9,317,163	9,369,075
Gross profit	2,362,161	2,330,595
Selling, general and administrative expenses	1,322,848	1,321,026
Operating income	1,039,312	1,009,569
Non-operating income		
Interest income	45	62
Dividend income	26,395	39,665
Gain on sales of investment securities	—	31,846
Subsidy income	3,903	21,247
Other	12,578	27,014
Total non-operating income	42,923	119,836
Non-operating expenses		
Interest expenses	1,040	1,088
Loss on sales of investment securities	—	457
Share of loss of entities accounted for using equity method	22,647	29,861
Loss on investments in capital	13,708	-
Other	1,588	9,540
Total non-operating expenses	38,984	40,948
Ordinary income	1,043,252	1,088,457
Extraordinary income		
Gain on sales of non-current assets	—	1,847
Gain on sales of investment securities	26,517	-
Gain on refund of guarantee deposits	38,679	-
Total extraordinary income	65,196	1,847
Extraordinary losses		
Retirement benefit expenses	—	847
Special retirement expenses	—	25,884
Office transfer expenses	—	10,291
Loss on cancellation of contract	436,492	-
Other	16,105	1,115
Total extraordinary losses	452,598	38,138
Income before income taxes and minority interests	655,850	1,052,165
Income taxes	253,139	393,065
Income before minority interests	402,710	659,099
Net income	402,710	659,099
Income before minority interests	402,710	659,099
Other comprehensive income		
Valuation difference on available-for-sale securities	Δ12,038	245,922
Remeasurements of defined benefit plans, net of tax	—	Δ5,086
Total other comprehensive income	Δ12,038	240,836
Comprehensive income	390,672	899,936
Comprehensive income attributable to		
Comprehensive income attributable to	390,672	899,936

owners of parent

Comprehensive income attributable to
minority interests

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