



Member of the Financial Accounting Standards Foundation

Consolidated Financial Results for the Third Quarter of Fiscal Year Ending March 31, 2014

07-Feb -2014

Company Name : NID Co., Ltd.	Listing : JASDAQ
Security Code : 2349	URL : http://www.nid.co.jp/
Representative : President Kiyoshi Suzuki	
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1. Consolidated Financial Results for the Third Quarter of Fiscal Year 2014 (From April 1, 2013 to December 31, 2013)

(1) Consolidated Operating Results

(All figures are rounded down to the nearest million yen)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
3Q FY3/14	11,679	5.2	1,039	75.3	1,043	68.9	402	34.4
3Q FY3/13	11,102	4.5	592	14.7	617	15.3	299	71.7

Note: Comprehensive income: 3Q FY3/14 390million yen (20.9%) 3Q FY3/13 323million yen (117.4%)

	Net income per share	Diluted net income per share
	Yen	Yen
3Q FY3/14	106.38	-
3Q FY3/13	79.17	-

(2) Consolidated Financial Position

	Total Assets	Total Net Assets	Equity Ratio
	Million yen	Million yen	%
3Q FY3/14	12,080	7,150	59.2
FY3/13	11,741	6,929	59.0

Note : Equity 3Q FY3/14 7,150million yen FY3/13 6,929million yen

2. Dividend Information

Registry Date	Dividends Per Share				
	First quarter	Second quarter	Third quarter	Year End	Full Year
	Yen	Yen	Yen	Yen	Yen
FY3/13	-	-	-	45.00	45.00
FY3/14	-	-	-		
FY3/14 (Forecasts)				45.00	45.00

Note: Revisions to the latest projected dividends: None

3. Consolidated Financial Forecasts for the Fiscal Year 2014(From April 1, 2013 to March 31, 2014)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full Year	16,000	3.0	1,290	27.5	1,300	19.2	500	-14.7	132.08

Note: Revisions to the latest projected consolidated results: None

4.Others

(1) Changes in the scope of our consolidation, including changes in our subsidiaries : None

Consolidated subsidiaries : 0 added, 0 removed

(2) Application of simple accounting method : None

(3) Changes in accounting methodology, procedures, and the way our figures are displayed in the creation of our Quarter consolidated financial statements.

① Changes arising from revisions in accounting standards :None

② Changes arising from other reasons : None

③ Changes in estimation related to financial statements : None

④ Re-statement of revisions : None

(4) Shares issued (Common stock)

Shares issued as of term end (including treasury stock)	3Q FY3/14	4,369,830	FY3/13	4,369,830
Treasury stock as of term end	3Q FY3/14	584,279	FY3/13	584,237
Average shares issued during term	3Q FY3/14	3,785,560	3Q FY3/13	3,785,593

*Indication of quarterly review procedure implementation status

This quarterly earnings report is exempt from quarterly review procedure based upon the Financial Instruments and Exchange Act. It is under the review procedure process at the time of disclosure of this report.

*Regarding the appropriate use of our earnings projections and other notes.

All projections provided in this document are based on the most accurate information available at the time of this writing. However our actual results may differ from our projections due to various unforeseen reasons.

5. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Thousand yen)

	FY3/13	3 rd Quarter FY3/14
ASSETS		
Current assets		
Cash and deposits	5,433,380	6,090,971
Notes and accounts receivable-trade	2,437,497	1,856,080
Marketable securities	1,040	1,040
Work in process	233,669	512,950
Deferred tax assets	423,920	207,294
Others	152,895	318,095
Total current assets	8,682,404	8,986,432
Non-current assets		
Property, plant and equipment		
Land	136,767	—
Others - net	278,906	254,616
Total property, plant and equipment	415,674	254,616
Intangible assets		
Software	168,967	147,541
Others	44,086	18,300
Total intangible assets	213,054	165,841
Investments and other assets		
Investment securities	1,301,520	1,514,158
Deferred tax assets	765,910	810,071
Guarantee deposits	257,783	257,801
Others	105,625	92,059
Allowance for doubtful accounts	-275	—
Total investments and other assets	2,430,565	2,674,090
Total non-current assets	3,059,294	3,094,549
Total assets	11,741,699	12,080,981

(Thousand yen)

	FY3/13	3 rd Quarter FY3/14
LIABILITIES		
Current liabilities		
Accounts payable – trade	368,986	339,434
Short-term loans payable	–	410,000
Accounts payable-other	378,499	441,593
Provision for bonuses	867,411	437,895
Others	545,046	573,584
Total current liabilities	2,159,944	2,202,508
Non-current liabilities		
Provision for retirement benefits	2,146,391	2,214,635
Provision for directors' retirement benefits	409,050	431,737
Asset retirement obligations	36,213	36,780
Others	60,285	45,251
Total non-current liabilities	2,651,939	2,728,404
Total liabilities	4,811,884	4,930,913
NET ASSETS		
Shareholders' equity		
Capital stock	653,352	653,352
Capital surplus	488,675	488,675
Retained earnings	6,818,669	7,051,027
Treasury stock	-1,226,363	-1,226,430
Total shareholders' equity	6,734,333	6,966,624
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	195,481	183,443
Total accumulated other comprehensive income	195,481	183,443
Total net assets	6,929,814	7,150,068
Total liabilities and net assets	11,741,699	12,080,981

(2) Consolidated Statements of Income

(Thousand yen)

	3 rd Quarter FY3/13	3 rd Quarter FY3/14
Net sales	11,102,167	11,679,325
Cost of sales	9,132,616	9,317,163
Gross profit	1,969,551	2,362,161
Selling, general and administrative expenses	1,376,766	1,322,848
Operating income (loss)	592,784	1,039,312
Non-operating income		
Interest income	67	45
Dividends income	10,255	26,395
Others	17,811	16,482
Total non-operating income	28,133	42,923
Non-operating expenses		
Interest expenses	1,154	1,040
Equity in losses of affiliates	—	22,647
Loss on investments in capital	—	13,708
Others	2,007	1,588
Total non-operating expenses	3,162	38,984
Ordinary income (loss)	617,755	1,043,252
Extraordinary income		
Gain on sales of investment securities	—	26,517
Gain on refund of guarantee deposits	—	38,679
Total extraordinary income	—	65,196
Extraordinary loss		
Head office transfer cost	75,123	—
Loss on cancellation of contract	—	436,492
Others	30,809	16,105
Total extraordinary loss	105,933	452,598
Income before income taxes	511,822	655,850
Income taxes – current	6,701	73,434
Income taxes – deferred	205,415	179,705
Total income taxes	212,117	253,139
Income before minority interests	299,705	402,710
Net income (loss)	299,705	402,710
Income before minority interests	299,705	402,710
Other comprehensive income		
Valuation difference on available-for-sale securities	23,337	-12,038
Total other comprehensive income	23,337	-12,038
Comprehensive income	323,043	390,672
Comprehensive income attributable to owners of the parent	323,043	390,672
Comprehensive income attributable to minority interests	—	—