



## Consolidated Financial Results for the First Quarter of Fiscal Year Ending March 31, 2016

7-Aug-2015

Company Name : <b>NID Co., Ltd.</b>	Listing : JASDAQ
Security Code : 2349	URL : <a href="http://www.nid.co.jp/">http://www.nid.co.jp/</a>
Representative : President Syuntaro Komori	Telephone : 81-8-3-6221-6811
Contact : Finance Manager Kazuo Shimoyama	

### 1. Consolidated Financial Results for the First Quarter of Fiscal Year 2016 (From April 1, 2015 to June 30, 2015)

#### (1) Consolidated Operating Results

(All figures are rounded down to the nearest million yen)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1Q FY3/16	3,907	4.7	175	Δ44.1	227	Δ31.6	172	Δ11.7
1Q FY3/15	3,731	3.2	313	4.5	332	9.7	195	-

Note: Comprehensive income: 1Q FY3/16 145million yen (Δ46.6 %) 1Q FY3/15 273million yen (- %)

	Net income per share	Diluted net income per share
	Yen	Yen
1Q FY3/16	45.53	-
1Q FY3/15	51.59	-

#### (2) Consolidated Financial Position

	Total Assets	Total Net Assets	Equity Ratio	Net Assets per Share
	Million yen	Million yen	%	Yen
1Q FY3/16	13,345	8,317	62.3	2,197.05
FY3/15	13,597	8,348	61.4	2,205.48

Note : Equity 1Q FY3/16 8,317million yen FY3/15 8,348million yen

### 2. Dividend Information

Registry Date	Dividends Per Share				
	First quarter	Second quarter	Third quarter	Year End	Full Year
	Yen	Yen	Yen	Yen	Yen
FY3/15	-	-	-	47.00	47.00
FY3/16	-	-	-	-	-
FY3/16 (Forecasts)	-	-	-	47.00	47.00

Note: Revisions to the latest projected dividends: None

### 3. Consolidated Financial Forecasts for the Fiscal Year 2016(From April 1, 2015 to March 31, 2016)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
2Q FY3/16	7,900	1.6	690	1.8	755	6.1	425	0.5	112.27
Full Year	16,500	1.7	1,550	9.5	1,650	5.9	925	16.9	244.35

Note: Revisions to the latest projected consolidated results: None

#### 4.Others

(1) Changes in the scope of our consolidation, including changes in our subsidiaries : None

Consolidated subsidiaries : 0 added, 0 removed

(2) Application of simple accounting method : Yes

(3) Changes in accounting methodology, procedures, and the way our figures are displayed in the creation of our Quarter consolidated financial statements.

① Changes arising from revisions in accounting standards : Yes

② Changes arising from other reasons : None

③ Changes in estimation related to financial statement : None

④ Re-statement of revisions : None

(4) Shares issued (Common stock)

Shares issued as of term end (including treasury stock)	1Q FY3/16	4,369,830	FY3/15	4,369,830
Treasury stock as of term end	1Q FY3/16	584,279	FY3/15	584,279
Average shares issued during term	1Q FY3/16	3,785,551	1Q FY3/15	3,785,551

\*Indication of quarterly review procedure implementation status

This quarterly earnings report is exempt from quarterly review procedure based upon the Financial Instruments and Exchange Act. It is under the review procedure process at the time of disclosure of this report.

\*Regarding the appropriate use of our earnings projections and other notes.

All projections provided in this document are based on the most accurate information available at the time of this writing.

However our actual results may differ from our projections due to various unforeseen reasons.

## 5. Consolidated Financial Statements

### (1) Consolidated Balance Sheets

(Thousand yen)

	FY3/15	1st Quarter FY3/16
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposits	6,334,240	6,632,348
Notes and accounts receivable - trade	2,493,784	1,993,115
Securities	101,063	208,291
Work in process	318,033	477,965
Deferred tax assets	361,853	361,905
Other	191,863	333,842
<b>Total current assets</b>	<b>9,800,839</b>	<b>10,007,469</b>
<b>Non-current assets</b>		
<b>Property, plant and equipment</b>	<b>256,059</b>	<b>264,252</b>
<b>Intangible assets</b>	<b>133,437</b>	<b>125,629</b>
<b>Investments and other assets</b>		
Investment securities	2,533,289	2,058,159
Deferred tax assets	531,931	545,225
Guarantee deposits	248,941	249,092
Other	93,448	95,358
<b>Total investments and other assets</b>	<b>3,407,610</b>	<b>2,947,835</b>
<b>Total non-current assets</b>	<b>3,797,107</b>	<b>3,337,717</b>
<b>Total assets</b>	<b>13,597,946</b>	<b>13,345,187</b>

(Thousand yen)

	FY3/15	1st Quarter FY3/16
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable - trade	387,978	403,565
Short-term loans payable	—	410,000
Accounts payable - other	315,276	377,286
Income taxes payable	411,418	95,208
Provision for bonuses	847,619	439,821
Other	592,606	571,871
<b>Total current liabilities</b>	<b>2,554,899</b>	<b>2,297,753</b>
<b>Non-current liabilities</b>		
Net defined benefit liability	2,077,768	2,110,965
Provision for directors' retirement benefits	555,250	564,675
Asset retirement obligations	37,547	37,738
Other	23,512	17,012
<b>Total non-current liabilities</b>	<b>2,694,078</b>	<b>2,730,391</b>
<b>Total liabilities</b>	<b>5,248,978</b>	<b>5,028,144</b>
<b>Net assets</b>		
Shareholders' equity		
Capital stock	653,352	653,352
Capital surplus	488,675	488,675
Retained earnings	7,982,725	7,977,174
Treasury shares	Δ1,226,430	Δ1,226,430
<b>Total shareholders' equity</b>	<b>7,898,322</b>	<b>7,892,771</b>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	439,397	414,148
Remeasurements of defined benefit plans	11,248	10,123
<b>Total accumulated other comprehensive income</b>	<b>450,646</b>	<b>424,271</b>
<b>Total net assets</b>	<b>8,348,968</b>	<b>8,317,043</b>
<b>Total liabilities and net assets</b>	<b>13,597,946</b>	<b>13,345,187</b>

## (2) Consolidated Statements of Income

(Thousand yen)

	1st Quarter FY3/15	1st Quarter FY3/16
Net sales	3,731,881	3,907,002
Cost of sales	2,988,336	3,270,102
<b>Gross profit</b>	<b>743,545</b>	<b>636,900</b>
Selling, general and administrative expenses	430,213	461,593
<b>Operating income</b>	<b>313,331</b>	<b>175,306</b>
<b>Non-operating income</b>		
Interest income	5	1,266
Dividend income	12,309	17,097
Gain on sales of investment securities	548	32,315
Subsidy income	16,768	—
Other	2,036	3,456
<b>Total non-operating income</b>	<b>31,668</b>	<b>54,134</b>
<b>Non-operating expenses</b>		
Interest expenses	335	312
Taxes and dues	2,630	1,675
Share of loss of entities accounted for using equity method	9,427	—
<b>Total non-operating expenses</b>	<b>12,392</b>	<b>1,987</b>
<b>Ordinary income</b>	<b>332,606</b>	<b>227,453</b>
<b>Extraordinary income</b>		
Gain on sales of investment securities	—	42,001
Other	29	—
<b>Total extraordinary income</b>	<b>29</b>	<b>42,001</b>
<b>Extraordinary losses</b>		
Retirement benefit expenses	847	—
Special retirement expenses	19,914	—
Other	55	—
<b>Total extraordinary losses</b>	<b>20,816</b>	<b>—</b>
<b>Income before income taxes and minority interests</b>	<b>311,820</b>	<b>269,454</b>
<b>Income taxes</b>	<b>116,530</b>	<b>97,084</b>
<b>Profit</b>	<b>195,289</b>	<b>172,370</b>
<b>Profit attributable to</b>		
<b>Profit attributable to owners of parent</b>	<b>195,289</b>	<b>172,370</b>
<b>Profit attributable to non-controlling interests</b>	<b>—</b>	<b>—</b>
<b>Other comprehensive income</b>		
Valuation difference on available-for-sale securities	79,559	△25,249
Remeasurements of defined benefit plans, net of tax	△1,695	△1,125
<b>Total other comprehensive income</b>	<b>77,864</b>	<b>△26,374</b>
<b>Comprehensive income</b>	<b>273,153</b>	<b>145,995</b>
<b>Comprehensive income attributable to</b>		
<b>Comprehensive income attributable to owners of parent</b>	<b>273,153</b>	<b>145,995</b>
<b>Comprehensive income attributable to non-controlling interests</b>	<b>—</b>	<b>—</b>