



## Consolidated Financial Results for the First Quarter of Fiscal Year Ending March 31, 2014

9-Aug-2013

Company Name : <b>NID Co., Ltd.</b>	Listing : JASDAQ
Security Code : 2349	URL : <a href="http://www.nid.co.jp/">http://www.nid.co.jp/</a>
Representative : President Kiyoshi Suzuki	Telephone : 81-8-3-6221-6811
Contact : Finance Manager Kazuo Shimoyama	

### 1. Consolidated Financial Results for the First Quarter of Fiscal Year 2014 (From April 1, 2013 to June 30, 2013)

(1) Consolidated Operating Results (All figures are rounded down to the nearest million yen)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1Q FY3/14	3,614	0.8	299	128.2	303	112.8	-64	-
1Q FY3/13	3,586	3.2	131	-18.6	142	-15.2	60	-41.2

Note: Comprehensive income: 1Q FY3/14 -129million yen (-%) 1Q FY3/13 39million yen (-60.5%)

	Net income per share	Diluted net income per share
	Yen	Yen
1Q FY3/14	-16.91	-
1Q FY3/13	15.90	-

### (2) Consolidated Financial Position

	Total Assets	Total Net Assets	Equity Ratio
	Million yen	Million yen	%
1Q FY3/14	11,742	6,629	56.5
FY3/13	11,741	6,929	59.0

Note : Equity 1Q FY3/14 6,629million yen FY3/13 6,929million yen

### 2. Dividend Information

Registry Date	Dividends Per Share				
	First quarter	Second quarter	Third quarter	Year End	Full Year
	Yen	Yen	Yen	Yen	Yen
FY3/13	-	-	-	45.00	45.00
FY3/14	-				
FY3/14 (Forecasts)		-	-	45.00	45.00

Note: Revisions to the latest projected dividends: None

### 3. Consolidated Financial Forecasts for the Fiscal Year 2014(From April 1, 2013 to March 31, 2014)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
2Q FY3/14	7,720	4.2	480	47.7	495	45.4	60	-42.4	15.85
Full Year	16,000	3.0	1,170	15.6	1,200	10.1	470	-19.8	124.16

Note: Revisions to the latest projected consolidated results: None

#### 4.Others

(1) Changes in the scope of our consolidation, including changes in our subsidiaries : None

Consolidated subsidiaries : 0 added, 0 removed

(2) Application of simple accounting method : None

(3) Changes in accounting methodology, procedures, and the way our figures are displayed in the creation of our Quarter consolidated financial statements.

① Changes arising from revisions in accounting standards :None

② Changes arising from other reasons : None

③ Changes in estimation related to financial statements :None

④ Re-statement of revisions : None

(4) Shares issued (Common stock)

Shares issued as of term end (including treasury stock)	1Q FY3/14	4,369,830	FY3/13	4,369,830
Treasury stock as of term end	1Q FY3/14	584,279	FY3/13	584,237
Average shares issued during term	1Q FY3/14	3,785,578	1Q FY3/13	3,785,593

\*Indication of quarterly review procedure implementation status

This quarterly earnings report is exempt from quarterly review procedure based upon the Financial Instruments and Exchange Act. It is under the review procedure process at the time of disclosure of this report.

\*Regarding the appropriate use of our earnings projections and other notes.

All projections provided in this document are based on the most accurate information available at the time of this writing. However our actual results may differ from our projections due to various unforeseen reasons.

## 5. Consolidated Financial Statements

### (1) Consolidated Balance Sheets

(Thousand yen)

	FY3/13	1st Quarter FY3/14
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and deposits	5,433,380	5,627,809
Notes and accounts receivable–trade	2,437,497	1,736,131
Marketable securities	1,040	1,040
Work in process	233,669	425,912
Deferred tax assets	423,920	448,340
Others	152,895	223,003
<b>Total current assets</b>	<b>8,682,404</b>	<b>8,462,237</b>
<b>Non-current assets</b>		
<b>Property, plant and equipment</b>		
Land	136,767	136,767
Other-net	278,906	273,638
<b>Total property, plant and equipment</b>	<b>415,674</b>	<b>410,405</b>
<b>Intangible assets</b>		
Software	168,967	182,574
Others	44,086	12,177
<b>Total intangible assets</b>	<b>213,054</b>	<b>194,751</b>
<b>Investments and other assets</b>		
Investment securities	1,301,520	1,497,754
Deferred tax assets	765,910	819,421
Guarantee deposits	257,783	257,807
Others	105,625	100,678
Allowance for doubtful accounts	-275	-275
<b>Total investments and other assets</b>	<b>2,430,565</b>	<b>2,675,386</b>
<b>Total non-current assets</b>	<b>3,059,294</b>	<b>3,280,544</b>
<b>Total assets</b>	<b>11,741,699</b>	<b>11,742,781</b>

(Thousand yen)

	FY3/13	1st Quarter FY3/14
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Accounts payable – trade	368,986	298,626
Short-term loans payable	—	410,000
Accounts payable – other	378,499	686,192
Provision for bonuses	867,411	442,529
Others	545,046	581,746
<b>Total current liabilities</b>	<b>2,159,944</b>	<b>2,419,095</b>
<b>Non-current liabilities</b>		
Provision for retirement benefits	2,146,391	2,180,831
Provision for directors' retirement benefits	409,050	415,062
Asset retirement obligations	36,213	36,402
Others	60,285	61,788
<b>Total non-current liabilities</b>	<b>2,651,939</b>	<b>2,694,083</b>
<b>Total liabilities</b>	<b>4,811,884</b>	<b>5,113,179</b>
<b>NET ASSETS</b>		
<b>Shareholders' equity</b>		
<b>Capital stock</b>	653,352	653,352
<b>Capital surplus</b>	488,675	488,675
<b>Retained earnings</b>	6,818,669	6,584,304
<b>Treasury stock</b>	-1,226,363	-1,226,430
<b>Total shareholders' equity</b>	<b>6,734,333</b>	<b>6,499,901</b>
<b>Valuation and translation adjustments</b>		
<b>Valuation difference on available-for-sale securities</b>	195,481	129,700
<b>Total valuation and translation adjustments</b>	<b>195,481</b>	<b>129,700</b>
<b>Total net assets</b>	<b>6,929,814</b>	<b>6,629,602</b>
<b>Total liabilities and net assets</b>	<b>11,741,699</b>	<b>11,742,781</b>

## (2) Consolidated Statements of Income

(Thousand yen)

	1st Quarter FY3/13	1st Quarter FY3/14
<b>Net sales</b>	3,586,707	3,614,807
Cost of sales	2,995,689	2,878,181
Gross profit	591,018	736,626
Selling, general and administrative expenses	459,614	436,715
<b>Operating income</b>	131,404	299,911
<b>Non-operating income</b>		
Interest income	3	0
Dividends income	3,945	6,119
Insurance income	6,156	729
Others	1,345	2,899
<b>Total non-operating income</b>	11,450	9,749
<b>Non-operating expenses</b>		
Interest expenses	350	315
Loss on investments in capital	—	6,142
Others	—	—
<b>Total non-operating expenses</b>	350	6,458
<b>Ordinary income</b>	142,504	303,202
<b>Extraordinary income</b>		
Gain on sales of non-current assets	—	—
<b>Total extraordinary income</b>	—	—
<b>Extraordinary loss</b>		
Loss on cancellation of contract	—	407,159
Others	33	17
<b>Total extraordinary loss</b>	33	407,176
<b>Income before income taxes and minority interests</b>	142,470	-103,973
Income taxes – current	712	670
Income taxes – deferred	81,550	-40,631
<b>Total income taxes</b>	82,262	-39,961
<b>Income before minority interests</b>	60,208	-64,012
<b>Net income</b>	60,208	-64,012
<b>Income before minority interests</b>	60,208	-64,012
<b>Other comprehensive income</b>		
Valuation difference on available-for-sale securities	-20,971	-65,780
<b>Total other comprehensive income</b>	-20,971	-65,780
<b>Comprehensive income</b>	39,236	-129,793
<b>Comprehensive income attributable to Comprehensive income attributable to owners of the parent</b>	39,236	-129,793